IDA

ZOOM MEETING

MAY 10, 2021

The meeting was called to order by Chairman Tomlinson, at 1:00 P.M. the Executive Director, Ms. Wilt, called the roll with the following Members answering:

Steve Tomlinson, Chairman William Farber, Vice Chairman Tim Brownsell Robert Peck James Bateman

Absent: Tim Pine Joan Marsh

Also Present: Christy Wilt, Executive Director Laura Abrams, Secretary

Financial Report:

Ms. Wilt reported that the NBT Bank account has \$323,397.74 and Community Bank has \$78,663.54. Mr. Farber made a motion to accept the Finance Report, seconded by Mr. Brownsell. Carried.

Loan Balance Report:

Ms. Wilt stated she had to send a letter to Christy's Café, she had fallen behind. She has promised us that starting next month that she will make up an extra payment or two. Pre-COVID she had not fallen behind. All the other loans are current and some are ahead, except the \$50,000 Woods Inn loan. She is waiting on instruction as to when we can start pursuing the collection of that debt.

Payment of Bills:	
BST – Annual Audit	\$3,750.00
Rose & Kiernan – Insurance	\$ 298.00

Motion to pay bills as audited by Mr. Peck, seconded by Mr. Farber. Carried.

New Business:

Ms. Wilt stated we accepted a contract of 161 Elm Lake Rd. The buyer completed the purchase agreement, he has mailed in his deposit check and our attorney has ordered the title search. As soon as the title search is in, we can go over that.

Ms. Wilt further stated that she has received two applications for the LCLGRPB loan program. One is the Lemon Tree Brewery in Speculator. It looks like a good application; they just need a better write up from them on how COVID affected the beginning of their business. They need the same thing from the Lake Pleasant Lodge. She hopes they will be reviewed and decided on by the end of the month.

Ms. Wilt asked Mr. Farber to discuss Hamlets to Huts and the initiative they are working on with some outfitters. Mr. Farber explained the Hamlets to Huts project. He stated that a number of years ago he was approached by two individuals that had a lot of information about hut-to-hut hiking systems that exist in other parts of the world. The hut-to-hut system minimizes what the user has to carry during their day hike. It contemplates that each hut that the individual stops at will have possibly a tent, cots, beds, pots and pans etc., so the person hiking will know what they don't have to carry with them. The thought is that if the hikers pack everything they need they will stay in the backcountry and the economic impact for the Adirondacks would be different. This is a community-based opportunity. Jack and Joe, who came to him with this idea, have been working on this a number of years doing the planning. They have reached the point where they are now doing some implementation. They have done some pilot routes from North Creek to Indian Lake and back down the Hudson via raft. They have done from Blue Mt. to Raquette Lake and back. This summer on a more regular and less guide needed basis they plan on doing routes that would start in Old Forge to Inlet to Raquette and possibly Blue Mt. The original hope for this plan was that once they got an area of the County going, they would expand from there. One of the real challenges has been creating the interconnection between, either Speculator and Indian Lake or Morehouse and Inlet (probably less promising as there is limited business in Morehouse). They have been impeded around the uncertainty of what is going on around Chimney Mt., which is up for sale. They are looking at doing two pods of activity, one in the north and one in the south. Oak Mt. has been very interested in this in a number of ways and there is the Lyme Timber Conservation Easement Land, where you can't build cabins, but there is nothing that would prevent guide style outfitters from going out with tents and setting up sites. Jack and Joe had a meeting with the Town of Lake Pleasant Supervisor, Oak Mt., and The Camp Store. There is a possibility that The Camp Store may be interested in working with the IDA to help them implement this.

Old Business:

Ms. Wilt stated that the Blue Line Diner will be opening. They have a chef. Mr. Bateman asked when this project started. Ms. Wilt stated it has been a couple of years.

As there was no further business, motion to adjourn by Mr. Farber, second by Mr. Bateman. Carried.