

IDA

**CONFERENCE ROOM
LAKE PLEASANT, NY**

SEPTEMBER 22, 2015

The meeting was called to order by Chairman Towers at 2:10 P.M. with the following members present:

Brian Towers, Chairman
William Faro
Robin Morrison
James Bateman

Absent:
William Farber, Vice Chairman
Tim Pine
Robert Peck

Also Present:
Laura Abrams, Secretary
Christy Wilt
Pete Klein, Press

Financial Report:

The Board reviewed the financials that were handed out. Christy stated everyone has paid on time or ahead, except for one. Motion to accept Financial Report by Mr. Faro, seconded by Mr. Morrison. Carried.

Payment of Bills:

Bill Faro – Mileage	\$72.45
Jim Bateman – Mileage	\$57.50
Robin Morrison- Mileage	\$34.50

Motion to pay bills as audited by Mr. Towers, seconded by Mr. Morrison. Carried.

Christy reported that Oak Mt. has paid \$51,000 as per their loan agreement. She requested approval to release the Oak Mt. mortgage. Mr. Morrison made a motion to authorize Christy to move forward with the release of the mortgage on Oak Mt., seconded by Mr. Faro. Carried.

Christy further reported that Oak Mt. may be coming to the IDA for another loan to extend their snow making.

Disposition of Property:

Christy reported that the IDA still owns three parcels. Two of the parcels are on Elm Lake Rd., one is on the road to the ski center. The Board reviewed the map of the properties. Christy recommended the IDA sell the two lots on Elm Lake Rd. and keep the lot near Oak Mt. She would like to try to find some kind of business for that lot. One of the lots on Elm Lake Rd. has a sign and snowmobile right-of-way, so it is not probably desirable to someone wanting to put a residence in. The Board continued to review the lots.

Mr. Faro made a motion to authorize Christy to post for sale signs on the two lots on Elm Lake Rd.; selling them for the appraisal price. Seconded by Mr. Morrison. Mr. Bateman asked what the assessment is. Christy went to check with Real Property. Christy returned and stated the assessments are as follows: 1. \$37,300, 2. \$28,700 & 3. \$35,700. Motion carries.

New Business:

Christy reported that she has four applications out, none have been returned.

The Chairman stated that Christy has not been officially named Executive Director. Mr. Bateman made a motion to name Christy Wilt as Executive Director of the IDA. Seconded by Mr. Faro. Carried.

Old Business:

Mr. Faro made a motion to enter executive session to discuss the specific financials of two loans. Seconded by Mr. Bateman. Carried.

Motion to open session by Mr. Morrison, seconded by Mr. Bateman. Carried.

The Chairman reported that while in closed session the Board discussed the financials of two loans. No action was taken.

Mr. Bateman reported that the Long View is on the market again.

The Chairman reported that the next meeting will be called at a later date.

As there was no further business, motion to adjourn by Mr. Bateman, seconded by Mr. Faro. Carried.